

PATENT

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Inventor	:	GRAFF, Richard A.
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For	:	COMPUTER SUPPORT FOR VALUING AND TRADING SECURITIES THAT PRODUCE MOSTLY TAX-EXEMPT INCOME
Group Art Unit	:	3625
Examiner	:	

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Commissioner of Patents
P.O. Box 1450
Alexandria, VA 22313-1450

FIFTH PRELIMINARY AMENDMENT

S I R :

In the above-referenced patent application, please enter the following amendment and consider the application in view of the amendment and remarks set forth below. It is believed that no new matter has been added.

I. Amendment

A. In The Claims

Please amend the claims as follows.

1. (Currently amended) An apparatus to produce a system-determined price for property, the apparatus including:

a computer system including a processor, an input device, and an output device, the input device in communication with the processor to provide input signals representing input data received from an other computer system to the processor, the processor programmed to change the input signals to produce modified signals, and the output device to receive the modified signals from the processor, wherein the input signals represent data associated with a price a buyer is willing to pay for property that includes an income-producing security that is not a tax-exempt security and is not a fixed-income security, wherein most income produced by the income-producing security is tax-exempt, wherein the modified signals represent a system-determined purchase price for the property in consummating a sale of the property, and wherein the output device converts the modified signals into output including the system-determined purchase price.

2. (Previously presented) The apparatus of claim 1, wherein the property includes an other income-producing security that is not a tax-exempt security and is not a fixed-income security, wherein most income produced by the other income-producing security is tax-exempt.

3. (Previously presented) The apparatus of claim 1, wherein the data includes a price the buyer is willing to pay for the income-producing security.

4. (Previously presented) The apparatus of claim 1, wherein the processor changes the input signals to produce the modified signals with the income-producing security as the property.

5. (Previously presented) The apparatus of claim 1, wherein the data includes a valuation of the property.

6. (Withdrawn) The apparatus of claim 4, wherein the data includes a valuation of the property.

7. (Previously presented) The apparatus of claim 5, wherein the valuation reflects at least one of: expected returns under performance scenarios, a price, taxation, and a quantitative description of risk.

8. (Withdrawn-Currently amended) The apparatus of claim 5, wherein the valuation reflects at least two of: expected returns under performance scenarios, a price, taxation, and a quantitative description of risk.

9. (Withdrawn) The apparatus of claim 5, wherein the valuation reflects at least three of: expected returns under performance scenarios, a price, taxation, and a quantitative description of risk.

10. (Withdrawn) The apparatus of claim 6, wherein the valuation reflects at least one of: expected returns under performance scenarios, a price, taxation, and a quantitative

description of risk.

11. (Withdrawn) The apparatus of claim 6, wherein the valuation reflects at least two of: expected returns under performance scenarios, a price, taxation, and a quantitative description of risk.

12. (Withdrawn) The apparatus of claim 6, wherein the valuation reflects at least three of: expected returns under performance scenarios, a price, taxation, and a quantitative description of risk.

13. (Withdrawn) The apparatus of claim 1, wherein the property does not include a limited partnership interest.

14. (Withdrawn) The apparatus of claim 2, wherein the property does not include a limited partnership interest.

15. (Previously presented) The apparatus of claim 3, wherein the property does not include a limited partnership interest.

16. (Previously presented) The apparatus of claim 4, wherein the property does not include a limited partnership interest.

17. (Previously presented) The apparatus of claim 5, wherein the property does not include a limited partnership interest.

18. (Withdrawn) The apparatus of claim 6, wherein the property does not include a limited partnership interest.

19. (Withdrawn) The apparatus of claim 7, wherein the property does not include a limited partnership interest.

20. (Withdrawn) The apparatus of claim 8, wherein the property does not include a limited partnership interest.

21. (Withdrawn) The apparatus of claim 9, wherein the property does not include a limited partnership interest.

22. (Withdrawn) The apparatus of claim 10, wherein the property does not include a limited partnership interest.

23. (Withdrawn) The apparatus of claim 11, wherein the property does not include a limited partnership interest.

24. (Withdrawn) The apparatus of claim 12, wherein the property does not include a limited partnership interest.

25. (Previously presented) The apparatus of claim 15, wherein the property does not include an interest in a trust.

26. (Previously presented) The apparatus of claim 16, wherein the property does

not include an interest in a trust.

27. (Previously presented) The apparatus of claim 17, wherein the property does not include an interest in a trust.

28. (Withdrawn) The apparatus of claim 18, wherein the property does not include an interest in a trust.

29. (Previously presented) The apparatus of claim 25, wherein the property is residual equity.

30. (Previously presented) The apparatus of claim 26, wherein the property is residual equity.

31. (Previously presented) The apparatus of claim 27, wherein the property is residual equity.

32. (Withdrawn) The apparatus of claim 28, wherein the property is residual equity.

33. (Currently amended) The multi-computer system of claim 81, wherein the first property includes the second property. ~~A multi-computer system to produce a system-determined price for property, the multi-computer system including:~~
~~————— a first computer system controlled to produce first output, the first output comprising data associated with a price a buyer is willing to pay for property that includes an income-~~

~~producing security that is not a tax-exempt security and is not a fixed income security, wherein most income produced by the income-producing security is tax-exempt, and to communicate at least some of the first output to~~
~~_____ a second computer system controlled to receive the first output as input, to generate, using at least some of the input, a system-determined purchase price for the property in consummating a sale of the property, and to produce, at an output device, second output including the system-determined purchase price.~~

34. (Currently amended) The multi-computer system of claim 33, wherein the data includes a valuation of the first property.

35. (Currently amended) The multi-computer system of claim 33, wherein the second computer system generates the system-determined purchase price with the income-producing security as the first property.

36. (Currently amended) The multi-computer system of claim 34, wherein the second computer system generates the system-determined purchase price with the income-producing security as the first property.

37. (Withdrawn) The multi-computer system of claim 34, wherein the valuation reflects at least one of: expected returns under performance scenarios, a price, taxation, and a quantitative description of risk.

38. (Withdrawn) The multi-computer system of claim 34, wherein the valuation reflects at least two of: expected returns under performance scenarios, a price, taxation, and a

quantitative description of risk.

39. (Withdrawn) The multi-computer system of claim 34, wherein the valuation reflects at least three of: expected returns under performance scenarios, a price, taxation, and a quantitative description of risk.

40. (Withdrawn) The multi-computer system of claim 36, wherein the valuation reflects at least one of: expected returns under performance scenarios, a price, taxation, and a quantitative description of risk.

41. (Withdrawn) The multi-computer system of claim 36, wherein the valuation reflects at least two of: expected returns under performance scenarios, a price, taxation, and a quantitative description of risk.

42. (Withdrawn) The multi-computer system of claim 36, wherein the valuation reflects at least three of: expected returns under performance scenarios, a price, taxation, and a quantitative description of risk.

43. (Withdrawn-Currently amended) The multi-computer system of claim 33, wherein the first property does not include a limited partnership interest.

44. (Currently amended) The multi-computer system of claim 34, wherein the first property does not include a limited partnership interest.

45. (Currently amended) The multi-computer system of claim 35, wherein the

first property does not include a limited partnership interest.

46. (Currently amended) The multi-computer system of claim 36, wherein the first property does not include a limited partnership interest.

47. (Withdrawn-Currently amended) The multi-computer system of claim 37, wherein the first property does not include a limited partnership interest.

48. (Withdrawn-Currently amended) The multi-computer system of claim 38, wherein the first property does not include a limited partnership interest.

49. (Withdrawn-Currently amended) The multi-computer system of claim 39, wherein the first property does not include a limited partnership interest.

50. (Withdrawn-Currently amended) The multi-computer system of claim 40, wherein the first property does not include a limited partnership interest.

51. (Withdrawn-Currently amended) The multi-computer system of claim 41, wherein the first property does not include a limited partnership interest.

52. (Withdrawn-Currently amended) The multi-computer system of claim 42, wherein the first property does not include a limited partnership interest.

53. (Withdrawn) The multi-computer system of claim 43, wherein the income-producing security is not an interest in one of two temporally decomposed components of property,

wherein the temporally decomposed components are an estate for years interest and a remainder interest.

54. (Previously presented) The multi-computer system of claim 44, wherein the income-producing security is not an interest in one of two temporally decomposed components of property, wherein the temporally decomposed components are an estate for years interest and a remainder interest.

55. (Previously presented) The multi-computer system of claim 45, wherein the income-producing security is not an interest in one of two temporally decomposed components of property, wherein the temporally decomposed components are an estate for years interest and a remainder interest.

56. (Withdrawn) The multi-computer system of claim 46, wherein the income-producing security is not an interest in one of two temporally decomposed components of property, wherein the temporally decomposed components are an estate for years interest and a remainder interest.

57. (Withdrawn) The multi-computer system of claim 53, wherein the second output comprises documentation including the system-determined purchase price.

58. (Previously presented) The multi-computer system of claim 54, wherein the second output comprises documentation including the system-determined purchase price.

59. (Withdrawn) The multi-computer system of claim 55, wherein the second

output comprises documentation including the system-determined purchase price.

60. (Withdrawn) The multi-computer system of claim 56, wherein the second output comprises documentation including the system-determined purchase price.

61. (Withdrawn) The multi-computer system of claim 53, wherein the second output includes an offering document.

62. (Withdrawn) The multi-computer system of claim 54, wherein the second output includes an offering document.

63. (Previously presented) The multi-computer system of claim 55, wherein the second output includes an offering document.

64. (Withdrawn) The multi-computer system of claim 56, wherein the second output includes an offering document.

65. (Currently amended) A method of making output including a system-determined price for a ~~component of property~~, the method including:

converting, at an input device of a computer system, input data received from an other computer system, the input data representing first ~~a component of property, wherein the component is one of at least two separate components of the property,~~ the input data comprising data associated with a price a buyer is willing to pay for the first property one component, the first property one component including an income-producing security, wherein second property includes the first property, the second property not including a tax-exempt security and not

including a fixed-income security, wherein most income produced by the second property is tax-exempt, into input signals representing the input data;

communicating the input signals to a processor;

controlling the processor to manipulate at least some of the input signals to produce modified signals representing a system-determined purchase price for the first property ~~one component~~ in consummating a sale of the first property ~~one component~~; and

generating, at an output device, output including the system-determined purchase price.

66. (Currently amended) The method of claim ~~65~~ 127, wherein the controlling is carried out with the income-producing security as the one component.

67. (Currently amended) The method of claim ~~65~~ 127, wherein the second property does not include a limited partnership interest.

68. (Currently amended) The method of claim 66, wherein the second property does not include a limited partnership interest.

69. (Previously presented) The method of claim 67, wherein the income-producing security is not an interest in one of two temporally decomposed components of property, wherein the temporally decomposed components are an estate for years interest and a remainder interest.

70. (Withdrawn) The method of claim 68, wherein the income-producing security is not an interest in one of two temporally decomposed components of property, wherein

the temporally decomposed components are an estate for years interest and a remainder interest.

71. (Previously presented) The method of claim 69, wherein the input data includes a valuation of the one component.

72. (Withdrawn) The method of claim 70, wherein the input data includes a valuation of the one component.

73. (Previously presented) The method of claim 71, wherein the output comprises documentation that includes the system-determined purchase price.

74. (Withdrawn) The method of claim 72, wherein the output comprises documentation that includes the system-determined purchase price.

75. (Currently amended) The method of claim 73, wherein the second property ~~that includes the income-producing security~~ does not include an interest in a trust.

76. (Withdrawn-Currently amended) The method of claim 74, wherein the second property ~~that includes the income-producing security~~ does not include an interest in a trust.

77. (Currently amended) The method of claim 75, wherein ~~residual equity is the~~ second property is residual equity ~~that includes the income-producing security~~.

78. (Withdrawn-Currently amended) The method of claim 76, wherein ~~residual equity is the~~ second property is residual equity ~~that includes the income-producing security~~.

79. (Withdrawn) The method of claim 75, wherein the output includes an offering document.

80. (Withdrawn) The method of claim 76, wherein the output includes an offering document.

81. (Currently amended) A multi-computer system to produce a system-determined price for property, the multi-computer system including:
a first computer system controlled to produce first output comprising data associated with a price a buyer is willing to pay for first a component of property, ~~wherein the component is one of at least two separate components of the property,~~ the first property component including an income-producing security, wherein second property includes the first property, the second property not including a tax-exempt security and not including a fixed-income security, wherein most income produced by the second property is tax-exempt, wherein the data includes a price the buyer is willing to pay for the income-producing security, and to communicate the first output to a second computer system including a processor to receive at least some of the first output as input, the processor controlled to change the input to generate, using at least some of the input, a system-determined purchase price for the component in consummating a sale of the first property component, and to produce, at an output device, second output including the system-determined purchase price.

82. (Currently amended) The multi-computer system of claim ~~81~~126, wherein the second computer system generates the system-determined purchase price with the income-producing security as the first property.

83. (Currently amended) The multi-computer system of claim ~~84~~ 126, wherein the second property does not include a limited partnership interest.

84. (Currently amended) The multi-computer system of claim 82, wherein the second property does not include a limited partnership interest.

85. (Previously presented) The multi-computer system of claim 83, wherein the income-producing security is not an interest in one of two temporally decomposed components of property, wherein the temporally decomposed components are an estate for years interest and a remainder interest.

86. (Withdrawn) The multi-computer system of claim 84, wherein the income-producing security is not an interest in one of two temporally decomposed components of property, wherein the temporally decomposed components are an estate for years interest and a remainder interest.

87. (Currently amended) The multi-computer system of claim 85, wherein the second property ~~that includes the income-producing security~~ does not include an interest in a trust.

88. (Withdrawn-Currently amended) The multi-computer system of claim 86, wherein the second property ~~that includes the income-producing security~~ does not include an interest in a trust.

89. (Previously presented) The multi-computer system of claim 87, wherein the

second output includes an offering document.

90. (Withdrawn) The multi-computer system of claim 88, wherein the second output includes an offering document.

91. (Currently amended) The multi-computer system of claim 87, wherein the second property ~~that includes the income-producing security~~ is residual equity.

92. (Withdrawn-Currently amended) The multi-computer system of claim 88, wherein the second property ~~that includes the income-producing security~~ is residual equity.

93. (Currently amended) The multi-computer system of claim 89, wherein the second property ~~that includes the income-producing security~~ is residual equity.

94. (Withdrawn-Currently amended) The multi-computer system of claim 90, wherein the second property ~~that includes the income-producing security~~ is residual equity.

95. (Currently amended) A method of making output including a system-determined price for property, the method including:

receiving signals at a processor in a computer system, the signals representing data received from an other computer system, the data including data associated with a price a buyer is willing to pay for a first component of property, ~~wherein the component is one of at least two separate components of the property, wherein the first property component~~ includes an income-producing security, wherein second property includes the first property, wherein the second property does not include a tax-exempt security and does not include a fixed-income

security, wherein most income produced by the second property is tax-exempt, and wherein the data includes a price the buyer is willing to pay for the income-producing security;

controlling the processor to manipulate at least some of the signals to produce modified signals representing a system-determined purchase price for the first property ~~component~~ in consummating a sale of the first property ~~component~~; and

generating, at an output device, output including the system-determined purchase price.

96. (Currently amended) The method of claim ~~95-128~~, wherein the controlling is carried out with the income-producing security as the first property.

97. (Currently amended) The method of claim ~~95~~ 128, wherein the second property does not include a limited partnership interest.

98. (Currently amended) The method of claim 96, wherein the second property does not include a limited partnership interest.

99. (Previously presented) The method of claim 97, wherein the income-producing security is not an interest in one of two temporally decomposed components of property, wherein the temporally decomposed components are an estate for years interest and a remainder interest.

100. (Previously presented) The method of claim 98, wherein the income-producing security is not an interest in one of two temporally decomposed components of property, wherein the temporally decomposed components are an estate for years interest and a remainder

interest.

101. (Previously presented) The method of claim 99, wherein the output comprises documentation including the system-determined purchase price.

102. (Previously presented) The method of claim 100, wherein the output comprises documentation including the system-determined purchase price.

103. (Withdrawn) The method of claim 99, wherein the output includes an offering document.

104. (Previously presented) The method of claim 100, wherein the output includes an offering document.

105. (Withdrawn-Currently amended) The method of claim 99, wherein the second property ~~that includes the income-producing security~~ does not include an interest in a trust.

106. (Currently amended) The method of claim 100, wherein the second property ~~that includes the income-producing security~~ does not include an interest in a trust.

107. (Withdrawn -Currently amended) The method of claim 101, wherein the second property ~~that includes the income-producing security~~ does not include an interest in a trust.

108. (Withdrawn -Currently amended) The method of claim 102, wherein the second property ~~that includes the income-producing security~~ does not include an interest in a trust.

109. (Withdrawn-Currently amended) The method of claim 103, wherein the second property ~~that includes the income-producing security~~ does not include an interest in a trust.

110. (Withdrawn-Currently amended) The method of claim 104, wherein the second property ~~that includes the income-producing security~~ does not include an interest in a trust.

111. (Withdrawn-Currently amended) The method of claim 105, wherein the second property ~~that includes the income-producing security~~ is residual equity.

112. (Withdrawn-Currently amended) The method of claim 106, wherein the second property ~~that includes the income-producing security~~ is residual equity.

113. (Withdrawn-Currently amended) The method of claim 107, wherein the second property ~~that includes the income-producing security~~ is residual equity.

114. (Withdrawn-Currently amended) The method of claim 108, wherein the second property ~~that includes the income-producing security~~ is residual equity.

115. (Withdrawn-Currently amended) The method of claim 109, wherein the second property ~~that includes the income-producing security~~ is residual equity.

116. (Withdrawn-Currently amended) The method of claim 110, wherein the second property ~~that includes the income-producing security~~ is residual equity.

117. (Withdrawn-Currently amended) The multi-computer system of claim 57,
wherein the second property ~~that includes the income-producing security~~ does not include an
interest in a trust.

118. (Withdrawn-Currently amended) The multi-computer system of claim 58,
wherein the second property ~~that includes the income-producing security~~ does not include an
interest in a trust.

119. (Withdrawn-Currently amended) The multi-computer system of claim 59,
wherein the second property ~~that includes the income-producing security~~ does not include an
interest in a trust.

120. (Withdrawn-Currently amended) The multi-computer system of claim 60,
wherein the second property ~~that includes the income-producing security~~ does not include an
interest in a trust.

121. (Withdrawn-Currently amended) The multi-computer system of claim
117, wherein the second property ~~that includes the income-producing security~~ is residual equity.

122. (Withdrawn-Currently amended) The multi-computer system of claim
118, wherein the second property ~~that includes the income-producing security~~ is residual equity.

123. (Withdrawn-Currently amended) The multi-computer system of claim
119, wherein the second property ~~that includes the income-producing security~~ is residual equity.

124. (Withdrawn-Currently amended) The multi-computer system of claim 120, wherein the second property ~~that includes the income-producing security~~ is residual equity.

125. (Withdrawn-Currently amended) The multi-computer system of claim 64, wherein the second property ~~that includes the income-producing security~~ is residual equity.

126. (Currently amended) The multi-computer system ~~method~~ of claim ~~451~~ 81, wherein the first property is a component of the second property, wherein the component is one of at least two separate components of the second property ~~that includes the income-producing security is residual equity.~~

127. (Currently amended) The method of claim ~~452~~ 65, wherein the first property is a component of the second property, wherein the component is one of at least two separate components of the second property ~~that includes the income-producing security is residual equity.~~

128. (Currently amended) The method of claim ~~453~~ 95, wherein the first property is a component of the second property, wherein the component is one of at least two separate components of the second property ~~that includes the income-producing security is residual equity.~~

129. (Currently amended) The method of claim 65, wherein the first property includes the second property. A method of making output including a system-determined price for property, the method including:

—————converting, at an input device of a computer system, input data representing property, the input data comprising data associated with a price a buyer is willing to pay for the property, the property including an income-producing security that is not a tax-exempt security and

~~is not a fixed-income security, wherein most income produced by the income-producing security is tax-exempt, into input signals representing the input data;~~

~~_____ communicating the input signals to a processor of the computer system;~~

~~_____ controlling the processor to manipulate at least some of said input signals to produce modified signals representing a system-determined purchase price for the property in consummating a sale of the property; and~~

~~_____ generating, at an output device, output including the system-determined purchase price.~~

130. (Currently amended) The method of claim 129, wherein the input data includes a valuation of the first property.

131. (Previously presented) The method of claim 129, wherein the input data includes a price the buyer is willing to pay for the income-producing security.

132. (Currently amended) The method of claim 129, wherein the controlling is carried out with the income-producing security as the first property.

133. (Currently amended) The method of claim 131, wherein the controlling is carried out with the income-producing security as the first property.

134. (Currently amended) The method of claim 129, wherein the first property does not include a limited partnership interest.

135. (Currently amended) The method of claim 130, wherein the first property

does not include a limited partnership interest.

136. (Currently amended) The method of claim 131, wherein the first property does not include a limited partnership interest.

137. (Currently amended) The method of claim 132, wherein the first property does not include a limited partnership interest.

138. (Currently amended) The method of claim 133, wherein the first property does not include a limited partnership interest.

139. (Withdrawn) The method of claim 134, wherein the income-producing security is not an interest in one of two temporally decomposed components of property, wherein the temporally decomposed components are an estate for years interest and a remainder interest.

140. (Withdrawn) The method of claim 135, wherein the income-producing security is not an interest in one of two temporally decomposed components of property, wherein the temporally decomposed components are an estate for years interest and a remainder interest.

141. (Withdrawn) The method of claim 136, wherein the income-producing security is not an interest in one of two temporally decomposed components of property, wherein the temporally decomposed components are an estate for years interest and a remainder interest.

142. (Withdrawn) The method of claim 137, wherein the income-producing security is not an interest in one of two temporally decomposed components of property, wherein

the temporally decomposed components are an estate for years interest and a remainder interest.

143. (Withdrawn) The method of claim 138, wherein the income-producing security is not an interest in one of two temporally decomposed components of property, wherein the temporally decomposed components are an estate for years interest and a remainder interest.

144. (Withdrawn -Currently amended) The method of claim 139, wherein the first property ~~that includes the income-producing security~~ does not include an interest in a trust.

145. (Withdrawn-Currently amended) The method of claim 140, wherein the first property ~~that includes the income-producing security~~ does not include an interest in a trust.

146. (Withdrawn-Currently amended) The method of claim 141, wherein the first property ~~that includes the income-producing security~~ does not include an interest in a trust.

147. (Withdrawn-Currently amended) The method of claim 142, wherein the first property ~~that includes the income-producing security~~ does not include an interest in a trust.

148. (Withdrawn-Currently amended) The method of claim 143, wherein the first property ~~that includes the income-producing security~~ does not include an interest in a trust.

149. (Withdrawn) The method of claim 144, wherein the output includes an offering document.

150. (Withdrawn) The method of claim 145, wherein the output includes an

offering document.

151. (Withdrawn) The method of claim 146, wherein the output includes an offering document.

152. (Withdrawn) The method of claim 147, wherein the output includes an offering document.

153. (Withdrawn) The method of claim 148, wherein the output includes an offering document.

154. (Withdrawn-Currently amended) The method of claim 144, wherein the first property ~~that includes the income-producing security~~ is residual equity.

155. (Withdrawn-Currently amended) The method of claim 145, wherein the first property ~~that includes the income-producing security~~ is residual equity.

156. (Withdrawn-Currently amended) The method of claim 146, wherein the first property ~~that includes the income-producing security~~ is residual equity.

157. (Withdrawn -Currently amended) The method of claim 147, wherein the first property ~~that includes the income-producing security~~ is residual equity.

158. (Withdrawn -Currently amended) The method of claim 148, wherein the first property ~~that includes the income-producing security~~ is residual equity.

159. (Withdrawn-Currently amended) The method of claim 149, wherein the first property that includes the income-producing security is residual equity.

160. (Withdrawn-Currently amended) The method of claim 150, wherein the first property that includes the income-producing security is residual equity.

161. (Currently amended) The method of claim 95, wherein the first property includes the second property. A method of making output including a system-determined price for property, the method including:

_____receiving signals at a processor of a computer system, the signals representing data associated with a price a buyer is willing to pay for property that includes an income-producing security, wherein the property does not include a tax-exempt security and does not include a fixed-income security, wherein most income produced by the property is tax-exempt, and wherein the data includes a price the buyer is willing to pay for the income-producing security;

_____controlling the processor to manipulate at least some of the signals to produce modified signals representing a system-determined purchase price for the property in consummating a sale of the property; and

_____generating, at an output device, output including the system-determined purchase price.

162. (Currently amended) The method of claim 161, wherein the controlling is carried out with the income-producing security as the first property.

163. (Currently amended) The method of claim 161, wherein the first property

does not include a limited partnership interest.

164. (Currently amended) The method of claim 162, wherein the first property does not include a limited partnership interest.

165. (Original) The method of claim 163, wherein the income-producing security is not an interest in one of two temporally decomposed components of property, wherein the temporally decomposed components are an estate for years interest and a remainder interest.

166. (Original) The method of claim 164, wherein the income-producing security is not an interest in one of two temporally decomposed components of property, wherein the temporally decomposed components are an estate for years interest and a remainder interest.

167. (Original) The method of claim 165, wherein the output comprises documentation including the system-determined purchase price.

168. (Withdrawn) The method of claim 166, wherein the output comprises documentation including the system-determined purchase price.

169. (Original) The method of claim 165, wherein the output includes an offering document.

170. (Withdrawn) The method of claim 166, wherein the output includes an offering document.

171. (Currently amended) The method of claim 165, wherein the first property that includes the income-producing security does not include an interest in a trust.

172. (Withdrawn-Currently amended) The method of claim 166, wherein the first property ~~that includes the income-producing security~~ does not include an interest in a trust.

173. (Currently amended) The method of claim 167, wherein the first property ~~that includes the income-producing security~~ does not include an interest in a trust.

174. (Withdrawn-Currently amended) The method of claim 168, wherein the first property ~~that includes the income-producing security~~ does not include an interest in a trust.

175. (Currently amended) The method of claim 169, wherein the first property ~~that includes the income-producing security~~ does not include an interest in a trust.

176. (Withdrawn-Currently amended) The method of claim 170, wherein the first property ~~that includes the income-producing security~~ does not include an interest in a trust.

177. (Withdrawn-Currently amended) The method of claim 171, wherein the first property ~~that includes the income-producing security~~ is residual equity.

178. (Withdrawn-Currently amended) The method of claim 172, wherein the first property ~~that includes the income-producing security~~ is residual equity.

179. (Currently amended) The method of claim 173, wherein the first property

~~that includes the income-producing security~~ is residual equity.

180. (Withdrawn-Currently amended) The method of claim 174, wherein the first property ~~that includes the income-producing security~~ is residual equity.

181. (Withdrawn-Currently amended) The method of claim 175, wherein the first property ~~that includes the income-producing security~~ is residual equity.

182. (Withdrawn-Currently amended) The method of claim 176, wherein the first property ~~that includes the income-producing security~~ is residual equity.

II. REMARKS

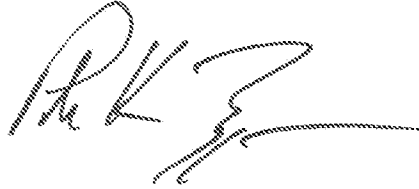
It is believed that no new matter has been added and that the application is in condition for allowance.

To summarize, for the Examiner's convenience, note that there were 7 independent claims previously pending: 1, 33, 65, 81, 95, 129, 161. By this amendment, claims 65, 81, and 95 have been amended, claim 1 has been amended, and the other three independent claims have been amended into dependent claims. Claim 126, another dependent claim, is revised so that it depends on the new claim 81 and is identical to the previous version of claim 81. Similarly, claim 127, a dependent claim, is revised so that it depends on the new claim 65 and is identical to the previous version of claim 65. Finally, claim 128, a dependent claim, is revised so that it depends on the new claim 95 and is identical to the previous version of claim 95. With respect to this amendment, there are only four independent claims: 1, 65, 81, 95.

Applicant understands from an Examiner interview that the withdrawn claims can be reinstated if an underlying pending claim is deemed allowable. Applicant appreciates the Examiner's courtesy and consideration.

APPLICANT CLAIMS SMALL ENTITY STATUS. The Commissioner is hereby authorized to charge any fees associated with the above-identified patent application or credit any overcharges to Deposit Account No. 50-0235. Please direct all correspondence to the undersigned at the address given below.

Respectfully submitted,



Date: August 21, 2007

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